Interest Rate Policy

Our platform

Novia Global was set up in October 2014 to offer online wealth administration to offshore advisers and their clients. The platform allows professional advisers to trade into and out of assets on your behalf through an online system.

The system has a cash facility to enable you to hold sufficient monies to cover your forthcoming need to pay fees (we require 2% of your overall investments to be held in cash for these purposes).

Consequently, these facilities are not designed to be interest-bearing accounts where you can seek interest-bearing returns and therefore, Novia Global retain all interest on monies held in the cash facility.

Negative interest rates

In the event there are negative interest rates we will follow those provided by our main trading bank HSBC Jersey plc, who may apply a margin. We will also apply our own margin of 40bps to any negative rates to cover our own costs for holding cash.

We also apply the 40bps margin on positive rates lower than 0.4% – where applicable, this has been accounted for in the above table.

If interest rates are positive, Novia Global will normally receive a margin. Currently, across all currencies, we are receiving a blended rate of interest of 3.17% as at 30/09/2026. This rate changes regularly with movements in interest rates and this policy will be updated each quarter to confirm the blended rate at the time.

Long-term objectives

We issue regular reminders to your adviser about the long-term nature of our proposition and the need to invest in assets over the long-term depending on your objectives and attitudes.

You and your adviser have access to money market funds in which to invest. However, if your long-term objectives and attitudes are not being met by our proposition and you are looking for a deposit facility, then you might want to consider moving away.

We do not apply the platform charge to any monies held in cash.