Key Features

Novia Global Stocks and Shares Individual Savings Account (ISA)

The Financial Conduct Authority is a financial services regulator. It requires us, Novia Global Ltd, to give you this important information to help you to decide whether the product recommended by your adviser is right for you.

You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference.

Please read this document along with the Novia Global Platform Key Features Document, Novia Global Terms & Conditions, and the Novia Global Charges Schedule.

Please note that tax rules and tax relief are dependent on individual circumstances and are always subject to change. Where we refer to tax within this document, we are referring to the rules and regulations of wherever you pay tax.

Helping you decide

This is a Key Features Document giving you important information about investing with Novia Global and is intended to help you decide whether the Stocks & Shares ISA is suitable for you.

You should read this document carefully so that you understand what you are buying and then keep it safe for future reference. The Financial Conduct Authority is the independent financial services regulator. It requires Novia Global to provide this important information to help you to decide whether it is right for you.

Aims

The Novia Global Stocks and Shares ISA is a UK registered Individual Savings Account with a Cash Facility that enables transparent and efficient investments.

Key features for the ISA:

- To allow you to transfer established eligible ISA(s) to us. You cannot subscribe with us.
- To allow you to work with your financial adviser to help ensure your investments remain aligned to your financial objectives and attitude to investing.
- To give you the potential for capital growth, or income, or a combination of both.
- You can make one-time or regular lump sum withdrawals.
- It provides for your beneficiaries when you die.
- You and your adviser can make personalised investment choices from a broad selection of underlying investments.

Our ISA allows you and your adviser to make personal investment decisions for your future by providing access to many types of investments. We are not a savings platform and do not offer savings accounts, we do not pay interest on any cash holdings.

Your Commitment

You should be prepared to invest for the medium to long term, meaning at least five years normally and generally for a longer period.

Before you commit to the Novia Global Stocks & Shares ISA, you should satisfy yourself that you understand the features and risks, so you can decide whether it is likely to meet your needs and expectations. Your financial adviser will be able to help with this.

You should regularly review your ISA and the investments it holds with your financial adviser to make sure it remains suitable.

Your Stocks and Shares ISA can only receive transfers from your pre-existing ISA(s) with other ISA managers - we cannot accept subscriptions into your Stocks and Shares ISA.

Your Investment into a Stocks and Shares ISA

You can apply to transfer to a Novia Global Stocks and Shares ISA through your adviser via our secure website - we will need a fully completed transfer application and transfer authority form to proceed.

The Stocks and Shares ISA is not a flexible ISA so that if you make a withdrawal from your Stocks and Shares ISA, you will not at a later stage be able to make a subscription for the same amount as the withdrawal.

In our Stocks and Shares ISA, the money you transfer is first placed into the Cash Facility and is then invested according to your adviser's instructions. The Cash Facility holds your money while awaiting investment and manages investment income after charges have been deducted.

The Cash Facility is not designed for earning interest, so any interest earned on sums held in the Cash Facility deposited by Novia Global is retained by Novia Global. Our interest policy is set out on our website (see link here).

Our Investment List provides details about available investments, the countries they are accessible in, their objectives, and charges. It also links to information about specific investment risks.

Your adviser will instruct Novia Global to execute the investment choices you've agreed upon.

Risks



Investment Risks

- Your Stocks and Shares ISA 's value and returns depend on the performance of your chosen investments, which can both rise and fall. You might receive back less than the sum you initially invested, and past performance isn't a guarantee of future results.
- Certain types of investments, such as alternative or complex ones, carry unique risks. For comprehensive details and specific risks, refer to the relevant investment provider's website, Key Investor Information Documents, and prospectus.

Transaction Risks

- If you make large regular withdrawals, or a full withdrawal from your Stocks and Shares ISA, you may not receive back the entire invested amount, especially in the early years.
- It may not be possible to immediately cancel or sell all the Investments you hold due to their characteristics and restrictions; delays can lead to lower proceeds.
- If the cash facility in your Stocks and Shares ISA lacks sufficient funds to pay charges, we might need to sell investments, possibly at an inopportune time.

Charges and Tax Risks

- You should explore the taxation benefits and regulations of the country you are resident in.
- Charges will reduce your investment's value, and any increases in charges will further reduce its value.
- Changes in tax legislation can also affect your investment's value.

ISA Regulations



To transfer from your existing ISA(s) to the Novia Global Stocks and Shares ISA, you must have been a UK resident when your ISA was opened. You will need to adhere to HMRC ISA regulations; non-compliance could lead to your Stocks and Shares ISA becoming void.

When you apply to transfer online, we'll include an ISA declaration in your Novia Global cancellation notice. Please review the declaration carefully, and if there are any inaccuracies, return it within 30 days.

For more information on ISA regulations, carefully review the Terms and Conditions.

Cancellation

Where you choose to cancel your ISA within 30 days of opening, the amount you receive back may be reduced by any fall in the value of your investments. It may not be possible to immediately cancel or sell all the Investments you hold due to their characteristics and restrictions. Where this is the case, your Stocks & Shares ISA will remain open until such time as all Investments have been sold.

What happens when I die?

Your ISA won't lose its tax-exempt status when you die. Unless your ISA is closed beforehand, this will last until the administration of your estate is complete or the date three years since your death is reached, whichever is sooner.

Questions and Answers

How will my adviser manage investments in my Stocks and Shares ISA?

Your adviser will instruct Novia Global on your behalf to buy, sell, or switch investments in the Stocks and Shares ISA. For some transactions we will require evidence of your signed approval. Following a request to switch investments we will sell the relevant investment and we will purchase the new investment once proceeds from the sold investment are received into the Cash Facility.

What about UK tax?

The Stocks and Shares ISA's taxation is always subject to UK ISA legislation and any change made to it. You should always consult your adviser for more information on tax free investments and how tax may affect you now or in the future. Currently there is no UK income or capital gains tax payable on investments held in an ISA.

Can I take money out?

Full or partial withdrawals may be made at any time and will be taken from the Cash Facility.

All charges levied on the Stocks and Shares ISA will have an impact on its value and reduce investment growth.

What are the charges?

The Stocks and Shares ISA is subject to charges as set out in the Novia Global Charges Schedule. There are also charges on the underlying investments you hold within your Stocks and Shares ISA – details of these charges will be set out in the investment provider's Key Investor Information Documents, and prospectus.

Our charges – Your Account has a platform Annual Service Charge, which is taken monthly. Charges apply for paper communications and certain one-off servicing requests – see our Terms and Conditions and Charges Schedule for further information.

Investment Fund Management charges – Investment managers take charges such as annual management fees and expenses. These depend on the investments you and your adviser choose and are detailed on the Investment List. Fund manager information, including any Key Investor Information Documents are also available on the Investment List – these are available from your adviser.

Discretionary Fund Manager Services – If you choose to use a DFM, they will usually charge a percentage of the value of the funds that they are managing for you.

Custodian charges – Pershing (Channel Islands) Limited charge a fee for their services, which will be deducted from the cash facility.

Your adviser's remuneration – You will agree the amount with your adviser. You can arrange for any charge to be ad-hoc, initial and/or ongoing.

If interest rates are positive, Novia Global will normally receive a margin for any monies held in the Cash Facility. Our interest rate policy and the current rate of retained interest can be found on our Interest Rate Policy page.

What happens when I die?

Your ISA won't lose its tax-exempt status when you die. Unless your ISA is closed beforehand, this will last until the administration of your estate is complete or the date three years since your death is reached, whichever is sooner.

What happens if I want to cancel?

Where you choose to cancel your ISA within 30 days of opening, the amount you receive back may be reduced by any fall in the value of your investments. It may not be possible to immediately cancel or sell all the Investments you hold due to their characteristics and restrictions. Where this is the case, your Stocks & Shares ISA will remain open until such time as all Investments have been sold.

Other Information

We classify our clients as retail clients. This helps determine our policy and procedures regarding aspects such as conflicts of interest and communications. If your intermediary determines that you are a professional client, they will inform you and let you know how this affects your investments. We will then rely on their catagorisation.

A copy of our website terms and conditions, conflicts of interest policy and data protection notice are available on our website.

How to complain

If you wish to complain about any aspect of our service, or would like a copy of our complaints procedure, please write to:

The Risk and Compliance Manager
Novia Global Limited
22 St Lawrence St
Southgate
Bath
BA1 1AN

Or email: complaints@novia-global.com

Compensation

It is unlikely, given your situation on residency and the location and nature of your investments, that you will be covered by any statutory compensation scheme. How you and your investments would be considered on default of an investment is covered in our terms and conditions.

Our regulator

Novia Global Limited (trading as Novia Global) is authorised and regulated by the Financial Conduct Authority (FCA) for conduct matters. FCA authorisation number 653661.

Law

The account is governed by the law of England.

How to contact us

If you need to contact us, you can contact our dedicated Client Services Team by e-mail, telephone or post.

E-mail: clientservices@novia-global.com

Or you can call us on: +44(0)1225 517 517

Or by post to:

Novia Global Limited
22 St Lawrence St
Southgate
Bath
BA1 1AN

We are open 9am - 6pm CET.