

## Novia Global receives FCA Authorisation

25<sup>th</sup> September 2015 – Novia Global, the technology enabled multi-currency platform, today announces it has been authorised by the FCA Ref: FRN653661. Novia Global will now be applying for a European passport.

Bill Vasilieff, Chief Executive Officer at Novia Global said: "We are thrilled to receive authorisation. We are now beginning the passporting process into Europe. This is a tremendous achievement and will provide Novia Global with the opportunity to become a major force in the international wealth management market"

## For further information please contact:

Pippa Russell Novia Financial

07740 933 120 Pippa.Russell@novia-financial.co.uk

## **Notes to editors:**

Novia Global Limited will provide a comprehensive wealth management service or 'full wrap platform' for investment advisers and their clients in the offshore market. Novia will provide a transparent pricing structure as well as access to a wide range of product wrappers each with their own Cash Facility, an extensive suite of portfolio management tools, and access to an extensive range of investment classes including shares, bonds, traditional authorised funds, ETFs and alternative investments.

The core operating system is provided by Australian based GBST who have been developing software solutions for fund administration and financial services since 1996, and for wrap solutions since 1999, amassing \$186bn (AU) in assets under management on their systems. The comprehensive suite of portfolio management tools is powered by Financial Express.

The Novia team, based in Bath, is led by Bill Vasilieff ex Sales and Marketing director and joint cofounder of Selestia. Novia as an independent proposition has substantial financial backing from a combination of private individuals and corporate organisations. The board is chaired by John Beaumont, who has held a number of non executive roles in major public organisations and several technology start-ups and Donald MacKinnon as non-executive, ex sales director of Matrix Securities.