

For Immediate Release

Novia Global launches low cost international SIPP

17th June 2019 – Novia Global today announces the launch of a new low cost, flexible retirement solution, the **International SIPP**. Fully integrated into the Novia Global platform the international SIPP will be charged at £45 (plus VAT) per quarter and will be set up with no establishment fee. Targeted at the UK Ex- pat community and featuring the Origo transfer service (available for UK money purchase schemes) the international SIPP will be available from the 24th June.

Key benefits include:

- Competitive annual cost
- A streamlined application process leading to faster transfer times
- On demand client portal access utilising market leading platform technology
- Simplified investment process via online platform trading
- 24/7 adviser access to reports and valuation
- Low cost multi-currency

Dave Field, Head of Customer Service at Novia Global said: "We are witnessing a drop off in demand for QROPs largely due to the Overseas Transfer Charge (OTC) tax charge introduced in 2017. The Novia Global International SIPP was launched to meet the requirement for a flexible, transparent, cost effective and tax efficient vehicle in the retirement space. In addition, the post pensions freedom legislation has seen the restrictions lifted on enforced annuity purchase as well as the removal of the so called pensions death tax. This, coupled with the demand in the offshore markets for increased transparency has led to a significant demand for an international SIPP.

Field continued: "The fact that the SIPP is fully integrated into the Novia Global platform enables users to leverage the considerable experience the Novia Global team have in dealing with UK ceding scheme trustees thereby reducing pipeline wait times. Utilising Novia Financial as the SIPP provider with a proven track record in the UK retirement market, helps support the efficient process. This is an exciting launch for us and we are pleased to be able to bring the benefits of the SIPP pensions structure to the international retirement market"

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Notes to editors

Novia Global Limited launched in 2015 to provide a comprehensive wealth management service or 'full wrap platform' for investment advisers and their clients in the international market. Novia Global provides a transparent pricing structure as well as access to a wide range of investment products each with their own Cash Facility, an extensive suite of portfolio management tools, and access to an extensive range of investment classes including shares, bonds, traditional authorised funds, ETFs and alternative investments.

The core operating system is provided by Australian based GBST who have been developing software solutions for fund administration and financial services since 1996, and for wrap solutions since 1999, amassing \$186bn (AU) in assets under management on their systems. The comprehensive suite of portfolio management tools is powered by Financial Express.

The Novia team, based in Bath, is led by Bill Vasilieff ex Sales and Marketing director and joint cofounder of Selestia. Novia as an independent proposition has substantial financial backing from a combination of private individuals and corporate organisations. The board is chaired by John Beaumont, who has held a number of non-executive roles in major public organisations and several technology start-ups and Donald MacKinnon as non-executive, ex sales director of Matrix Securities.