

## For Immediate Release

### Novia Global reduces platform charges

29<sup>th</sup> January 2019 - Novia Global is today pleased to announce the reduction of platform charges on all balances up to \$1m\* as well as a reduction in the custodian settlement fee across Equities and ETFs\*\*

The Annual Service Charge bands will be reduced by the following

The current 0.60% on balances up to \$0.5m will be reduced to 0.45%

The current 0.45% on balances on the next \$0.5m-\$1m will be reduced to 0.40%

A number of changes to the charges associated with fund dealing are also being made:

The dealing and custody charge for each trade in GB, Luxembourg or an Irish domiciled fund will be reduced to \$5 (from \$7.50) and the custodial settlement fee will be reduced across all Equity and ETFs including GBP, EUR and USD

Custodian Settlement Fee:

	Old Pricing	New Pricing
Equity	GBP \$10	to \$8
	EUR \$12.50	to \$9
	USD \$30	to \$10
ETF	GBP \$10	to \$8
	EUR \$12.50	to \$9
	USD \$30	to \$10

Dave Field, Head of Operations said: The changes we have made to our charges reflect increasing economies of scale and will enable advisers to better capitalise on the benefits of the Novia Global platform whilst ensuring our first rate service standards are retained. With demand increasing across all portfolio sizes, our lower cost service and dealing charge will further drive value for money.



We are also pleased to be able to, where possible, enable clients and advisers to benefit from our continued success.”

Field continued: “2018 saw us make a number of enhancements to the Global platform including a new fund manager dashboard, improvements for trust on-boarding, white labelling, MiFIDII and Ex Ante transactional reporting. These have all been extremely well received in the market and throughout 2019 we plan to continue to implement further enhancements to continue to meet the requirements of our advisers as well as helping to provide better outcomes for our clients.”

The reduction in the annual service charge will apply to both new and existing clients.

-end-

\*Effective from the 1st January 2019

\*\*Effective from mid February 2019

**For further information please contact:**

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**Notes to editors**

Novia Global Limited launched in 2015 to provide a comprehensive wealth management service or ‘full wrap platform’ for investment advisers and their clients in the international market. Novia Global provides a transparent pricing structure as well as access to a wide range of investment products each with their own Cash Facility, an extensive suite of portfolio management tools, and access to an extensive range of investment classes including shares, bonds, traditional authorised funds, ETFs and alternative investments.

The core operating system is provided by Australian based GBST who have been developing software solutions for fund administration and financial services since 1996, and for wrap solutions since 1999, amassing \$186bn (AU) in assets under management on their systems. The comprehensive suite of portfolio management tools is powered by Financial Express.

The Novia team, based in Bath, is led by Bill Vasiliuff ex Sales and Marketing director and joint cofounder of Selestia. Novia as an independent proposition has substantial financial backing from a combination of private individuals and corporate organisations. The board is chaired by John Beaumont, who has held a number of non-executive roles in major public organisations and several technology start-ups and Donald MacKinnon as non-executive, ex sales director of Matrix Securities.